

# QUALITY SYNTHETIC INDUSTRIES LIMITED

Regd. Office-Anand Jyoti Building, Room No. 107, 1<sup>st</sup> Floor, 41, Netaji Subhas Road, Kolkata-700 001.

Ph.:033-65180616, 22309902, E-Mail Id [qualitysynthetic@gmail.com](mailto:qualitysynthetic@gmail.com), Web-site: [www.qualitysyntheticfibre.com](http://www.qualitysyntheticfibre.com)

CIN - L65929WB1975PLC029956

Dated: September 23, 2023

To

Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai	Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001
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**Sub: Reg.-44(3) of Listing Regulations-2015-Outcome of 48<sup>th</sup> Annual General Meeting of the company.**

Dear Sir,

With reference to our previous letter dated September 21, 2023 regarding Outcome of the 48<sup>th</sup> Annual General Meeting of our Company, please find enclosed herewith the consolidated results of voting of the remote E-voting and at AGM by the shareholders in the prescribed format along with Report of the Scrutinizer obtained thereon.

You are requested to take the same in your records.

For QUALITY SYNTHETIC INDUSTRIES LTD.

  
(Ritu Poddar)  
COMPANY SECRETARY

**Details of Voting Results - QUALITY SYNTHETIC INDUSTRIES LTD.**

Date of the AGM	21-Sep-23
Total number of shareholders on record date	339
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Proxies: 0
Public:	Promoter & Promoter Group : 07 Public : 04
No. of Shareholders attended the meeting through Video Conferencing	NIL
Promoters and Promoter Group:	
Public:	NIL

**Resolution required: (Ordinary/Special)**

**ORDINARY BUSINESS-ITEM NO-1- ORDINARY RESOLUTION [ Adoption of Audited Financial Statements for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.]**

Whether promoter/ promoter group are interested in the agenda/ resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		941,035	39.95	941,035	0	100	0
	Poll	2,355,529	1,281,644	54.41	1,281,644	0	0	0
	Postal Ballot (if applicable)							
	<b>Total</b>	2,355,529	2,222,679	94.36	2,222,679	0	100	0
Public Institutions	E-Voting		0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if applicable)							
	<b>Total</b>	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting		764,862	24.32	784,860	2	100.00	0.00
	Poll	3,144,471	179,050	5.69	179,050	0	100.00	0.00
	Postal Ballot (if applicable)							
	<b>Total</b>	3,144,471	943,912	30.65	963,910	2	100	0
	<b>Total</b>	5,500,000	3,166,591	57.57	3,186,589	2	100.00	0

Resolution passed with overwhelming majority.



Resolution required: (Ordinary/Special)

**ORDINARY BUSINESS-ITEM NO-2- ORDINARY RESOLUTION-** To appoint a Director in place of Shri Deepanshu Sureka (DIN: 10060642), who retires by rotation and, being eligible, offers himself for re-appointment.]

Whether promoter/ promoter group are interested in the agenda/ resolution?

Except Sh. Deepanshu Sureka, no other promoter is deemed to be interested

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		941,035	39.95	921,035	0	100	0
	Poll	2,355,529	1,281,544	54.41	1,301,644	0	0	0
	Postal Ballot (if applicable)							
Public Institutions	Total	2,355,529	2,222,679	94.36	2,222,679	0	100.00	0
	E-Voting		0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0
Public Non Institutions	Total	0	0	0	0	0	0	0
	E-Voting		764,862	24.32	764,860	2	100.00	0.00
	Poll	3,144,471	179,050	5.69	179,050	0	100.00	0.00
Total	Total	3,144,471	943,912	30.02	943,910	2	100.00	0.00
	E-Voting							
	Poll	5,500,000	3,166,591	57.57	3,166,589	2	100.00	0.00

Invalid Votes: Promoter-275465

Resolution passed with overwhelming majority

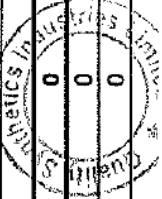
Resolution required: (Ordinary/Special)

**SPECIAL BUSINESS-ITEM NO-3- SPECIAL RESOLUTION-3.** To approve revised remuneration structure of Shri Deepanshu Sureka, Managing Director(DIN: 10060642)

Whether promoter/ promoter group are interested in the agenda/ resolution?

Except Sh. Deepanshu Sureka, no other promoter is deemed to be interested

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		941,035	39.95	0	0	100	0
	Poll	2,355,529	1,281,644	54.41	0	0	0	0
	Postal Ballot (if applicable)							
Public	Total	2,355,529	2,222,679	1.98	0	0	100	0
	E-Voting		0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0

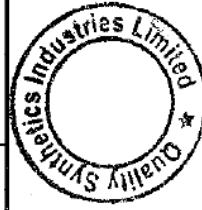


Institutions	Postal Ballot (if applicable)	NIL				
Total	0	0	0	0	0	0
Public Non Institutions	E-Voting	764,860	24.32	1,403,469	0	100.00
	Poll	179,050	5.69	56,210	0	100.00
Total	3,144,471	NIL				
Public Non Institutions	E-Voting	943,912	30.02	1,462,679	0	100.00
	Poll	3,166,591	57.57	1,462,679	0	100.00
Total	5,500,000	NIL				

Invalid Votes: Promoter- 275465  
Resolution passed with overwhelming majority

SPECIAL BUSINESS-ITEM NO-4- ORDINARY RESOLUTION-4. To approve entering into Transactions with Related Parties u/s 188 of the Companies Act, 2013								
Whether promoter/ promoter group are interested in the agenda/ resolution? YES, All promoters deemed to be interested								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		936451	39.76	936451	0	100	0
	Poll	2,355,529	0	0.00	0	0	0	0
	Postal Ballot (if applicable)							
Total		2,355,529	936,451	1.98	936,451	0	100	0
Public Institutions	E-Voting		0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if applicable)							
Total		0	0	0	0	0	0	0
Public Non Institutions	E-Voting		764,860	24.32	764,860	0	100.00	0
	Poll	3,144,471	179,050	5.69	179,050	0	100.00	0
	Postal Ballot (if applicable)							
Total		3,144,471	943,910	30.02	943,910	0	100.00	1.33
Total		5,500,000	1,880,361	34.19	1,880,361	0	100.00	1.13

Invalid Votes: Promoters-936451  
Resolution passed with overwhelming majority





**A G D & ASSOCIATES**  
CHARTERED ACCOUNTANTS

House No 374, 1st Floor,  
Sector - 15A  
Behind BSNL Exchange,  
Faridabad - 121007

To,

The Chairman

**QUALITY SYNTHETIC INDUSTRIES LIMITED**

Room No.-107, 1<sup>st</sup> Floor,

Anand Jyoti Building,

41, Netaji Subhas Road,

Kolkata-700 001 (W.B.)

Date: 23/09/2023

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting through Remote e-voting and Ballot Paper conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("The Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Section 109 of the Companies Act, 2013 and Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 48<sup>th</sup> Annual General Meeting of the Company held on Thursday the 21<sup>st</sup> September, 2023.

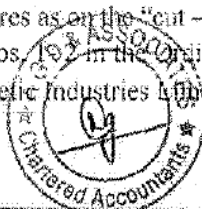
I, Deepak Garg, Chartered Accountant a Partner of M/s A G D & ASSOCIATES, Practicing Chartered Accountants, Faridabad has been appointed as the Scrutinizer by the Board of Directors of M/s Quality Synthetic Industries Ltd. vide resolution dated 28<sup>th</sup> August 2023, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the remote e-voting process and voting through Ballot/Polling paper (at the 48<sup>th</sup> Annual General Meeting of the Company (AGM) held on Thursday, the 21<sup>st</sup> September, 2023, at the Registered Office of the Company at Room No.- 107, 1<sup>st</sup> Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700 001(W.B.), in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the Notice dated 28<sup>th</sup> August, 2023 convening the aforesaid AGM of the Company.

In compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means ( by remote e- voting) and voting by using ballot-paper by the shareholders on the resolutions proposed in the Notice calling the 48<sup>th</sup> AGM of the company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through the electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman of the meeting on the resolutions, based on the reports generated from electronic voting platform, provided by National Securities Services Limited (NSDL) and the report generated for voting by use of Ballots used at the 48<sup>th</sup> AGM of the Company.

The Notice dated 28<sup>th</sup> August, 2023 convening the 48<sup>th</sup> Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders.

The Company has availed the e-voting facility offered by National Securities Services Limited (NSDL) for conducting e-voting by the Shareholders of the Company.

The Shareholders of the company holding shares as on the "cut-off" date of 14<sup>th</sup> September, 2023, were entitled to vote on the proposed resolutions as set out at Sl. nos. 1-2 in the Ordinary Business and Sl. No. 3-4 in the Special Business in the Notice of the 48<sup>th</sup> AGM of Quality Synthetic Industries Limited.



The voting period for e-voting commenced on Monday, 18<sup>th</sup> September, 2023 at 09:00 a.m. and ended on Wednesday, 20<sup>th</sup> September, 2023 at 5:00 p.m. and the NSDL e-voting platform was blocked thereafter. The votes cast under e-voting facility was later unblocked & downloaded on 22<sup>nd</sup> September, 2023.

After the declaration of the poll the Chairman, the locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company/Registrar and Share Transfer Agent of the Company.

The polling /ballot papers which were incomplete and/ or which were otherwise found defective/ineligible have been treated as invalid and kept separately.

I have scrutinized and reviewed the voting through electronic means based on the data downloaded from the National Securities Services Limited (NSDL).

I have scrutinized the votes cast through electronic mean and voting through Ballot Papers only for the purpose of this Report.

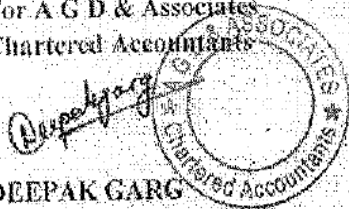
The result of the voting is as per *Annexure I* attached herewith.

The register, all other papers and relevant records relating to voting shall remain in our custody under our observation until the chairman consider, approves and signs the minutes of the aforesaid AGM and thereafter the same will be handed over to the Company Secretary of the Company for safe custody.

Thanking You

Yours Truly

For A G D & Associates  
Chartered Accountants



DEEPAK GARG  
PARTNER  
M.No.-549655

UDIN:- 23549655BGZCKW9884

Date: 23/09/2023  
Place: Faridabad

**ANNEXURE-1**

**CONSOLIDATED SCRUTINIZER REPORT ON VOTING THROUGH BALLOT PAPER AND REMOTE E-VOTING OF AGM-2023 OF M/S QUALITY SYNTHETIC INDUSTRIES LIMITED.**

**(A) ORDINARY BUSINESS.**

**1 Resolution No. 1:-**

**Adoption of Audited Financial Statements for the financial year ended on 31<sup>st</sup> March, 2023 and the Reports of the Board of Directors and Auditors thereon-(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	43	17,05,895	100%
Ballot Paper	09	14,60,694	100%
Total	51	31,66,589	100%

(ii) Voted against of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	02	02	Nil
Ballot Paper	Nil	Nil	Nil

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
Remote e-voting	Nil	Nil
Ballot Paper	Nil	Nil

*Note: Promoters not interested in item no. 01.*

Resolution stand passed with overwhelming majority.

**2 Resolution No.2:-**

**To Re-appoint Shri. Deepanshu Surcka (DIN: 10060642) as Director liable to retire by Rotation-(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	43	17,05,895	100%
Ballot Paper	09	14,60,694	100%
Total	51	31,66,589	100%



(ii) Voted against of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	02	02	Nil
Ballot Paper	Nil	Nil	Nil

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	01*	2,75,465*
Ballot Paper	Nil	Nil

*Note- No promoter except Sh. Deepanshu Sureka himself is deemed to be interested in this item of business.*

*\* 275465 votes of Sh. Deepanshu Sureka, who voted on resolution, held invalid, being interested.*

Resolution stand passed with overwhelming majority.

**(B) SPECIAL BUSINESS:**

**3. Resolution No. 3:-**

**3. To approve revised remuneration structure of Shri Deepanshu Sureka, Managing Director (DIN: 10060642), (Special Resolution)**

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	43	17,05,895	100%
Ballot Paper	09	14,60,694	100%
Total	51	31,66,589	100%

(ii) Voted against of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	02	02	Nil
Ballot Paper	Nil	Nil	Nil

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	01	2,75,465
Ballot Paper	Nil	Nil

*Note- No promoter except Sh. Deepanshu Sureka himself is deemed to be interested in this item of business.*

*\* 275465 votes of Sh. Deepanshu Sureka, who voted on resolution, held invalid, being interested.*





Resolution stand passed with overwhelming majority.

Resolution No. 4

**4. To approve entering into Transactions with Related Parties u/s 188 of the Companies Act, 2013,  
(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	42	17,01,311	100%
Ballot Paper	09	14,80,694	100%
Total	51	31,82,005	100%

(ii) Voted against of the resolution:

Mode of Voting	Number of members voted	Number of Votes cast(Shares)	% of total number of valid votes cast
Remote e-voting	02	02	Nil
Ballot Paper	Nil	Nil	Nil

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
Remote e-voting	07*	936451*
Ballot Paper	Nil	Nil

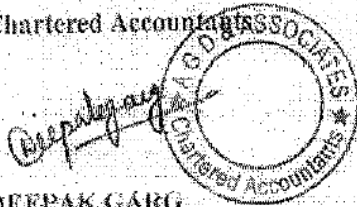
*Note: Promoters deemed to be interested in item no 04.*

*\*936451 votes of Promoters, who voted on resolution, held invalid, being interested.*

Resolution stand passed with overwhelming majority.

For A G D & Associates

Chartered Accountants



DEEPAK GARG

PARTNER

M.No.-549655

UDIN:- 23549655BGZCKW9884

Date: 23/09/2023

Place: Faridabad